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Crimson Tide Plc

('Crimson Tide' or 'the Group' or 'the Company')

## Acquisition of Intelligent Data

Crimson Tide is pleased to announce that it has completed the acquisition of the entire issued share capital of Intelligent Data Limited ('Intelligent Data'), which provides mobile data solutions and other software solutions. Intelligent Data is based in Dublin, Ireland.

The acquisition will give Crimson Tide access to Intelligent Data's mobile data solutions, expand the customer base and give geographical expansion for Crimson Tide's own mobile data solutions.

 ${\tt IAF}$  Securities Limited acted as adviser to the Company in respect of this transaction.

Barrie Whipp, the Chairman of Crimson Tide, made the following comments:

'We believe that the acquisition of Intelligent Data is a great opportunity for Crimson Tide, giving us access to 400 new customers and further expanding the Company's geographic footprint.

This acquisition provides us with a solid platform from which we will continue to grow and develop. As a result of the acquisition, the Group now has eight additional employees, and will be able to sell Intelligent Data solutions in the UK and Crimson Tide solutions in Ireland, opening a range of synergies between the companies. We will continue to look for further acquisitions which fit into our strategic expansion plans.'

For further information contact:

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## About Crimson Tide:

- Crimson Tide plc is a growing provider of mobile data solutions on handheld devices and smartphones
- The Company supplies solutions on a subscription basis, to a wide range of customers including small & medium size enterprises as well as larger organisations such as the NHS.
- Founded in 1996 Crimson Tide completed the reverse takeover of A. Cohen & Co. Plc admitting to AIM in August 2006